



# **KEY FACTS STATEMENT MONEY TRANSFER /REMITTANCES**

## KEY FACTS STATEMENT (KFS) MONEY TRANSFER / REMITTANCES

This service allows you to send payments as:

1. Credit to bank accounts
2. Credit to mobile wallets
3. Cash payout to an individual
4. Demand Draft

This KFS provides you with key service features, fees and charges for the service.

DESCRIPTION		
<p>Al Fardan Exchange LLC specializes in secure, swift and reliable overseas funds transfers for both Individuals and Business entities.</p> <p><b>Remittance Products:</b></p>		
<p><b>Transfer to UAE Bank Accounts</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>	<p><b>Transfer to International Bank Accounts</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>	<p><b>USD Wires</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>
<p><b>EUR Wires</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>	<p><b>GBP Wires</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>	<p><b>AUD Wires</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>
<p><b>CAD Wires</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul>	<p><b>Cash Pickup</b></p> <ul style="list-style-type: none"> <li>Available only for Individual customers</li> </ul>	<p><b>Transfer to Mobile Wallets</b></p> <ul style="list-style-type: none"> <li>Available only for Individual customers</li> </ul>
<div style="border: 1px solid black; padding: 10px; margin: 10px auto; width: 60%;"> <p><b>Demand Draft</b></p> <ul style="list-style-type: none"> <li>Available for both Individual &amp; Corporate customers</li> </ul> </div>		

TRANSFER TO UAE BANK ACCOUNTS	
Country	United Arab Emirates
Payout Currency	AED
Mode	UAE Aani UAE Funds Transfer System (UAEFTS)
Beneficiary Charges	Beneficiary bank charges (if any) will be collected from the amount transferred upto AED 1.05
Service Charge	Min: AED 5.00 – Max AED 500.00 Depends on the transaction mode and customer type
Delivery	Aani: Instant USEFTS: Customers can sight the credit within 24 – 48 working hours

TRANSFER TO INTERNATIONAL BANK ACCOUNTS	
Country	Albania American Samoa Andorra Argentina Australia Austria Azerbaijan Bahrain Bangladesh Belarus Belgium Belgium Bolivia Bosnia & Herzegovina Brazil Bulgaria Burkina Faso Burundi Cameroon Canada Chile China Colombia Costa Rica Cote D'Ivoire Croatia Cuba Cyprus Czech Republic Denmark Dominican Republic Ecuador Egypt El Salvador Estonia Ethiopia Fiji Finland France French Guiana Gabon Georgia Germany Ghana Gibraltar Greece



Country	
	Guadeloupe
	Guatemala
	Guinea Bissau
	Haiti
	Honduras
	Hong Kong
	Hungary
	Iceland
	India
	Indonesia
	Iraq
	Ireland
	Israel
	Italy
	Jamaica
	Japan
	Jordan
	Kazakhstan
	Kenya
	Kosovo
	Kuwait
	Kyrgyzstan
	Latvia
	Liechtenstein
	Lithuania
	Luxembourg
	Macedonia
	Malaysia
	Mali
	Malta
	Martinique
	Mayotte
	Mexico
	Moldova
	Monaco
	Morocco
	Myanmar
	Nepal
	Netherlands
	New Zealand
	Nicaragua
	Niger
	Nigeria
	Norway
	Pakistan
	Palestine
	Paraguay
	Peru
	Philippines
	Poland
	Portugal
	Puerto Rico
	Qatar
	Reunion island
	Romania
	Rwanda
	Saint Barthelemy
	San Marino
	Saudi Arabia
	Senegal
	Serbia

Country	Singapore Slovakia Slovenia Solomon Island Somalia South Africa South Korea Spain Sri Lanka St. Martin Sudan Sultanate of Oman Sweden Switzerland Tanzania Thailand Togo Tunisia Turkey Uganda Ukraine United Kingdom United States of America Uzbekistan Vatican City State Vietnam
Payout currencies	ALL ARS AUD AZN BAM BDT BHD BIF BOB BRL BYN CAD CHF CLP COP CRC CZK DKK DOR EGP ETB EUR FJD GBP GEL GHS GTQ HKD HNL HRK HTG HUF IDR ILS INR IQD JDP JMD JOD JPY KES KGS KWD KZT LKR MAD MDL MKD MMK MXN MYR NOK NPR NZD OMR PEN PHP PKR PLN PYG QAR RON RSD RWF SAR SBD SDG SEK SGD THB TND TRY TZS UAH UGX USD VND XAF XOF ZAR
Mode	Payments will be processed via our Correspondent using either the local ACH or RTP (Real-time payment) rails depending on the receiving country and currency
Beneficiary Charges	Depending on receiving country, the transaction can be subject to additional charges by the Intermediary and/or Beneficiary Bank
Service Charge	Min: AED 0.00 – Max AED 200.00 Depends on the transaction amount, destination country and currency
Delivery	Instant and Value date based depending on the services

USD Wires	
Country	All countries excluding OFAC list
Payout Currency	USD
Mode	SWIFT
Charge Type	<b>OUR and BEN</b>  <b>OUR:</b> Customer will pay all charges upfront and the transaction will not be subject to additional charges by the Intermediary and/or Beneficiary Bank  <b>BEN:</b> The transaction can be subject to additional charges by the Intermediary and/or Beneficiary Bank.
Service Charge	Min: AED 50.00 – Max AED 250.00 Depends on the charge type, destination country and service provider.
Delivery	24 working hours if the payment is sent to a bank account in the United States of America For all other countries upto 4 business days depending on the destination country

EUR Wires	
Country	All countries excluding OFAC list
Payout Currency	EUR
Mode	SWIFT
Charge Type	<p><b>OUR and BEN</b></p> <p><b>OUR:</b> Customer will pay all charges upfront and the transaction will not be subject to additional charges by the Intermediary and/or Beneficiary Bank</p> <p><b>BEN:</b> The transaction can be subject to additional charges by the Intermediary and/or Beneficiary Bank.</p>
Service Charge	Min: AED 50.00 – Max AED 250.00 Depends on the charge type, destination country and service provider.
Delivery	24 working hours if the payment is sent to a bank account in the European Economic Area For all other countries upto 4 business days depending on the destination country

GBP Wires	
Country	All countries excluding OFAC list
Payout Currency	GBP
Mode	SWIFT
Charge Type	<p><b>OUR and BEN</b></p> <p><b>OUR:</b> Customer will pay all charges upfront and the transaction will not be subject to additional charges by the Intermediary and/or Beneficiary Bank</p> <p><b>BEN:</b> The transaction can be subject to additional charges by the Intermediary and/or Beneficiary Bank.</p>
Service Charge	Min: AED 50.00 – Max AED 250.00 Depends on the charge type, destination country and service provider.
Delivery	24 working hours if the payment is sent to a bank account in the United Kingdom For all other countries upto 4 business days depending on the destination country

AUD Wires	
Country	All countries excluding OFAC list
Payout Currency	AUD
Mode	SWIFT
Charge Type	<p><b>OUR and BEN</b></p> <p><b>OUR:</b> Customer will pay all charges upfront and the transaction will not be subject to additional charges by the Intermediary and/or Beneficiary Bank</p> <p><b>BEN:</b> The transaction can be subject to additional charges by the Intermediary and/or Beneficiary Bank.</p>
Service Charge	Min: AED 50.00 – Max AED 250.00 Depends on the charge type, destination country and service provider.
Delivery	24 working hours if the payment is sent to a bank account in Australia For all other countries upto 4 business days depending on the destination country



CAD Wires	
Country	All countries excluding OFAC list
Payout Currency	CAD
Mode	SWIFT
Charge Type	<p><b>OUR and BEN</b></p> <p><b>OUR:</b> Customer will pay all charges upfront and the transaction will not be subject to additional charges by the Intermediary and/or Beneficiary Bank</p> <p><b>BEN:</b> The transaction can be subject to additional charges by the Intermediary and/or Beneficiary Bank.</p>
Service Charge	Min: AED 50.00 – Max AED 250.00 Depends on the charge type, destination country and service provider.
Delivery	24 working hours if the payment is sent to a bank account in Canada For all other countries upto 4 business days depending on the destination country

Cash Pickup	
Country	All countries excluding OFAC list
Payout currencies	AED ALL ARS AUD AZN BAM BDT BHD BIF BND BOB BRL BWP BYN CAD CFA CHF CLP CNY COP CRC CZK DJF DKK DOR EGP ETB EUR FJD GBP GEL GHS GMD GNF GTQ HKD HNL HRK HTG HUF IDR ILS INR JMD JOD JPY KES KGS KWD KZT LKR LYD MAD MDL MGA MKD MMK MNT MWK MXN MYR MZN NAD NOK NPR NZD OMR PEN PHP PKR PLN PYG QAR RON RSD RUB RWF SAR SBD SDG SEK SGD SLL SSP THB TND TOP TRY TZS UAH UGX USD UZS VND WST XAF XCD XOF ZMW
Mode	Payments will be processed via our Correspondent using either the local ACH or RTP (Real-time payment) rails depending on the receiving country and currency
Beneficiary Charges	Depending on receiving country, the transaction can be subject to additional charges on the beneficiary
Service Charge	Min: AED 0.00 – Max AED 400.00 Depends on the transaction amount, destination country and currency
Delivery	Same Day & Instant

Cash Pickup	
Country	Bangladesh Benin Botswana Burkina Faso Burundi Cambodia Cameroon Central African Rep. Chad China Colombia Congo (Brazzaville) Democratic Republic of Congo (Kinshasa-Zaire) Egypt El Salvador Ethiopia Fiji Gabon Gambia



Cash Pickup										
Country	Ghana Guatemala Guinea Guinea (Conakry) Guinea Bissau Haiti India Indonesia Ivory Coast Jordan Kenya Lebanon Liberia Madagascar Malawi Malaysia Mali Mauritania Mexico Mongolia Morocco Mozambique Nepal Niger Nigeria Pakistan Papua New Guinea Philippines Rwanda Samoa Senegal Sierra Leone Somalia South Sudan Sri Lanka Tanzania Tonga Uganda Vanuatu Vietnam Zambia Zimbabwe									
Payout currencies	BDT	BIF	BWP	CFA	CNY	COP	EGP	ETB	FJD	GHS
	GMD	GNF	GTQ	HTG	IDR	INR	JOD	KES	LKR	MAD
	MGA	MNT	MRU	MWK	MXN	MYR	MZN	NPR	PGK	PHP
	PKR	RWF	SLE	SLL	SSP	TOP	TZS	UGX	USD	VND
	VUV	WST	XAF	XOF	ZAM	ZMW				
Mode	API									
Beneficiary Charges	There are no back-end charges and the beneficiary will receive the full amount									
Service Charge	Min: AED 0.00 – Max AED 30.00 Depends on the transaction amount, destination country and currency									
Delivery	Instant									





Demand Draft	
Description	Demand drafts are commonly used for secure transactions of large amounts, educational fees, property purchases, or settling financial obligations.
Country	India United Arab Emirates
Payout currency	AED    INR
Service Availability	Al Fardan Exchange branches across the UAE
Service Charge	AED 5.00
Service Delivery	Instant



## Terms and Conditions

**WARNING!**

Additional fees may be levied by the correspondent bank/financial institution or entity providing financial services to the beneficiary of remittances.

**WARNING!**

Penalties and fees may apply if the customer fails to provide accurate or complete information for remittances.

**WARNING!**

This product/service may be affected by changes in foreign currency exchange rates.

**WARNING!**

The actual time to complete a transaction may differ from estimates due to increased scrutiny of transactions by the correspondent bank/financial institution or entity providing financial services to beneficiary of remittances.

**WARNING!**

Currencies once exchanged will be bought/sold only at our prevailing buying/selling rate.

**WARNING!**

Refunds against cancellation or rejection of drafts, transfers, or any other remittance transactions returned unpaid for whatever reason will be made only at our prevailing buying rate OR at the rate at which we issued the transaction, whichever is lower.

**WARNING!**

Re-issuance or replacement of remittance transactions for any reason is subject to our charges and rate differences, as applicable.

Al Fardan Exchange Sole Proprietorship L.L.C. licensed by the Central Bank of the UAE reserves the right to amend terms and conditions in line with the applicable law of land or internal policies of Al Fardan Exchange. Any such changes will be communicated through the website, branch disclosures, or electronic facilities to the customers.

I/We hereby irrevocably and unconditionally declare that I/ we have read the above Key Facts Statement and clearly understand all the information and references provided herein.

Customer Name: \_\_\_\_\_ Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_